

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

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### INDIABULLS HOUSING FINANCE LIMITED

#### 1. Type of Issue

Public Issue by Indiabulls Housing Finance Limited, (“Company” or “Issuer”) of Secured Redeemable Non-convertible Debentures and Unsecured Redeemable Non-convertible Debentures of Face Value of Rs. 1,000 each, (“NCDs”), Base Issue of upto Rs. 3500 crores with an option to retain over-subscription upto Rs. 3500 crores for issuance of additional ncds aggregating upto Rs. 7000 crores , hereinafter referred to as the “Issue”. The Unsecured Redeemable Non-convertible Debentures will be in the nature of subordinated debt and will be eligible for Tier II Capital. The Issue is being made pursuant to the provisions of Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended (the “SEBI Debt Regulations”), the Companies Act, 2013 and rules made thereunder as amended to the extent notified.

#### 2. Issue size (Rs crore)

Base Issue size of Rs 3500 crores with an option to retain oversubscription up to Rs. 3500 crores aggregating up to Rs.7000 crores.\*

\* The Company raised Rs.7,000 crores in the Issue.

Source: Minutes of the Meeting among the Company, Registrar to the Issue and Lead Managers to the Issue dated September 23, 2016

### 3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Credit Analysis and Research Limited	'CARE AAA (Triple A)'
	Brickwork Ratings India Private Limited	BWR AAA (Pronounced as BWR Triple A) Outlook: Stable
(ii) At the end of 1 <sup>st</sup> FY ( March 31, 2017)^	Credit Analysis and Research Limited	'CARE AAA' Outlook: Stable
	Brickwork Ratings India Private Limited	BWR AAA Outlook: Stable
(iii) At the end of 2 <sup>nd</sup> FY ( March 31, 2018)^	Credit Analysis and Research Limited	'CARE AAA' Outlook: Stable
	Brickwork Ratings India Private Limited	BWR AAA Outlook: Stable
(iv) At the end of 3 <sup>rd</sup> FY ( March 31, 2019)*	--	--

*^Source – Stock Exchange intimation dated October 23, 2017 and April 20, 2018*

*\* Rating not disclosed as reporting for the relevant fiscal years has not been completed*

### 4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes\*

*\* Source – Stock Exchange intimation dated April 20, 2018*

### 5. Subscription level (number of times)\* : After considering the cheque returns and technical rejections, the Issue was subscribed 2.0464 times of the Base Issue Size and 1.0232 times Issue Size.

\* Source – Minutes of the Meeting among the Company, Registrar to the Issue and Lead Managers to the Issue dated September 23, 2016

**6. Consolidated Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing**

**agreement or debt securities)**

**Consolidated**

**(Rs In Crores)**

<b>Parameters</b>	<b>1st FY (March 31, 2017)</b>	<b>2nd FY (March 31, 2018)</b>	<b>3rd FY (March 31, 2019)*</b>
<i>Income from operations</i>	10,399.03	13061.92	NA
<i>Net Profit for the period</i>	2,906.39	3847.38	NA
<i>Paid-up equity share capital</i>	84.77	85.31	NA
<i>Reserves excluding revaluation reserves</i>	12,037.29	13338.22	NA

Source – Stock Exchange intimation dated April 24, 2017 and April 20, 2018

\*Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

<b>Particular</b>	
(i) At the end of 1st FY (March 31, 2017)	Traded
(ii) At the end of 2nd FY (March 31, 2018)	Traded
(iii) At the end of 3rd FY (March 31, 2019)*	NA

# NCDs are listed on BSE Limited and National Stock Exchange of India Limited w.e.f September 28, 2016

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

Particular	Name of Director	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2017)		NIL
(ii) At the end of 2nd FY (March 31, 2018)		NIL
(iii) At the end of 3rd FY (March 31, 2019)*	NA	NA

*#However as on May 22, 2018 there has been no change in the Board of Directors*

*\* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.*

**9. Status of utilization of issue proceeds**

(i) As disclosed in the offer document	<p>The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-</p> <ol style="list-style-type: none"> <li>1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company– At least 75%</li> <li>2. For General Corporate Purposes* – Maximum of upto 25%</li> </ol> <p><i>*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI Debt Regulations</i></p>
(ii) Actual utilization*	NA

(iii) Reasons for deviation, if any	NA
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\* Will be updated in due course

**10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non-payment, if any	NA

*Source: Stock Exchange filings*

**11. Any other material information**

Announcement	Date
NIL	

*Source: Stock Exchange filings*

**All the above information is updated as on May 22, 2018 unless indicated otherwise.**