

## LAP - Charges Schedule

Description	Charges
Rate of Interest	Interest Rate linked to Base Rate
Loan Processing Charges	Upto 2% of Loan Amount
Pre Closure Charges	For Individual borrowers, as per prevailing RBI guidelines. For others - 4% of the principal outstanding (NO part or full pre-payment allowed within 12 months of the EMI start date)
Part pre-payment charges	For Individual borrowers, as per prevailing RBI guidelines. For others, Part-payment will be allowed for an amount up to 25% of the principle outstanding every year at a charge of 0.5% (plus taxes as applicable) of the part pre-payment amount. For all borrower types,Maximum number of part pre-payments allowed in a financial year is 4 times & total amount of part-prepayment in a financial year should not exceed 25% of the loan outstanding at the beginning of the year
Cheque Bounce Charges including SI & ECS	₹500 per cheque bounce
Charges for late payment of EMI	2% per month on overdue EMI amount
No Due Certificate / No Objection Certificate (NOC)	NIL
Duplicate No Due Certificate / No Objection Certificate (NOC)	₹200
Stamping Charges (Non Refundable)	As per applicable law of the state
Cheque swapping charges	₹500 per swap per instance
Duplicate repayment schedule charges	₹500
Document copy charges	₹500 for providing copy of property documents
Collection Charges (Local as per municipal/city limits)	₹100 per instance for local visit to customer premises & ₹250 per instance for outstation visit to customer premises will be charged to customer whether any installment payment is made or not.
Conversion Charges	Upto 0.75% of the principal outstanding plus applicable taxes