

1. What is Udyamimitra Portal?

SIDBI Udyamimitra Portal [www.udyamimitra.in] is an enabling platform which leverages IT architecture of Stand Up Mitra portal and aims to provide 'End to End' solutions not only for credit delivery but also for the host of credit plus services by way of hand holding support, application tracking, multiple interface with stakeholders (i.e. banks, service providers, applicants).

2. What are other benefits under the Udyamimitra Portal ?

Apart from linking prospective borrowers to banks for loans, the web portal also provides hand holding support through a network of agencies engaged in training, skill development, mentoring, project report preparation, application filling, work shed/utility support services, subsidy schemes etc

3. What is the mechanism for identification of the beneficiary under the portal?

The beneficiaries could be walk-in customers for the bank, online applicants or trainees from various government and non-government agencies engaged in providing vocation training, Entrepreneurship Development Programs, Financial training etc.

4. How does portal help prospective and existing Entrepreneurs?

The portal provides access to both financial (1.29 lakh bank branches) and non financial services (17000+ handholding agencies like District Industries Centres (DIC), Rural Self Employment Training Institutes (RSETI), Financial Literacy Centres (FLC), ITIs) with three distinct features viz. (i) seek handholding support; (ii) select and apply for loans to preferred banks; (iii) enable faster loan processing.

5. What kind of loans can be processed under Udyamimitra portal?

The following enterprise loans-

MUDRA Loan (upto 10 lakh)

STAND UP INDIA Loan for SC/ST & Women- between 10 lakh to 100 lakh for green field (new) enterprises

SME Loans (presently upto 100 lakh)

6. What are the credit guarantee schemes available for loans?

For MUDRA loans, Credit Guarantee Fund for Micro Units (CGFMU) (for details refer to <http://ncgtc.in/en/products-n-services/cgfmu>),

For Stand Up India loans, Credit Guarantee Scheme for Stand Up India (CGSSI) (for details refer to <http://ncgtc.in/en/products-n-services/cgssi>) and

For SME loans, guarantee coverage under Credit Guarantee Fund Trust for Micro and Small Enterprises (for details refer to <https://www.cgtmse.in/>) are available.

7. Whether Bankers can accept the application in offline mode?

Yes. However, the details are to be captured in “Offline Loan Application” menu of portal (available under “Official Login” by respective branches). Please remember to feed all details and correctly as these shall be picked up for MIS, review and monitoring.

8. Whether banker can modify the application details?

The banker is able to modify the application in case if it is received in offline mode. Whereas, the applications received in online mode cannot be modified by the banker.

9. How frequently the updation is required in the portal?

You may respond to the applications as per the code of commitment adopted by the bank. There is also provisioned for e-alerts. Upon sanction and first disbursement, the status is to be updated in the portal so as to have real time MIS. Failure to update the disbursement status shall lead to other bank (if any) which has sanctioned to the same entity going ahead with disbursement.

10. What is market place and what does it mean to be active on the market place?

Virtual market is a place provided in dashboard for all stakeholders where all online loan applications would be aggregated and bankers would be able to pick up any applications and process. It would, however, unleash competition among the bankers which eventually paves way for bagging the best terms for applicants. To be active on the marketplace, first Nodal Officer and respective branch of the bank needs to log in to the portal. Thereafter, the portal is to be regularly visited and pending applications appearing on the market-place may be disposed of by suitably updating their status as ‘Picked Up for Processing’, ‘Sanctioned’, ‘Disbursed’, ‘Not Interested’ etc.