

## **IndusInd Bank raises Rs. 420 crore through Tier-II bond issue**

**Mumbai, April 06, 2010:** IndusInd Bank has successfully concluded its Tier-II bond issue on March 30, 2010. It mobilized on a private placement basis an amount of Rs. 420 crore inclusive of the green shoe option. These bonds were assigned "AA-" rating (Double A minus) by CARE Ratings indicating high safety for timely servicing of debt obligation and low credit risk. An In- principle approval has already been obtained from NSE for listing and trading in these securities.

These bonds with FV of Rs 10.00 lacs each carry an interest coupon of 9.50% per annum. The bonds will be due for redemption after 63 months of issue.

The Bond issue has augmented the long term resources and further strengthened the Capital Adequacy Ratio of the Bank.

### **About IndusInd Bank**

IndusInd Bank, which commenced its operations in 1994, caters to the needs of both Consumer & Corporate customers. It has a robust technology platform supporting multi - channel delivery capabilities. The Bank enjoys a patronage of 2 million customers and has a network of 210 branches and 497ATMs spread over 168 geographical locations in 28 states and union territories across the country. The Bank also has Representative Offices in Dubai and London.

The Bank is driven by the state-of-the-art technology since its inception. It has multi-lateral tie-ups with other banks providing access to more than 21000 ATMs for its customers. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country - MCX, NCDEX, and NMCE. It also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for tea auctions at Kolkata, Siliguri, Coonoor, Coimbatore and Guwahati.

In a pioneering initiative in 'Green Banking' project, the Bank became the first bank in Maharashtra to open a solar-power ATM. Subjects like sustainable development, social responsibility and climate change are fast becoming part of the corporate vocabulary and IndusInd is at the forefront of this change in the Indian banking sector.

The Bank has been awarded the highest P1+ rating for its Fixed Deposits and Certificates of Deposit by CRISIL.

Recently, CRISIL has reaffirmed its P1+ rating of IndusInd Bank's fixed deposits and certificates of deposit program. This reflects significant improvement in its asset quality.



The rating also factors in the Bank's resources and earnings profile, and average capitalisation levels

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