

IndusInd Bank revises Interest Rates on Domestic Term Deposits
10% per annum for Senior Citizens for 400 and 999 days.

Mumbai, January 11, 2011: IndusInd Bank has revised the interest rates on Domestic Term Deposits. Please find below the details of the same for your kind perusal.

Revised rates are effective from
8th Jan 2011 (% per annum)

Maturity Period	Revised below Rs.15 lacs	Revised for Rs.15 lacs to Rs.100 lacs	More than Rs.100 lacs
7 days to 14 days	3.00%	3.00%	For Interest Rates on deposits of more than Rs.100 lacs , please refer
15 days to 30 days	4.00%	4.00%	to interest rate schedule for High Value deposits updated by Treasury on intranet from time to time.
31 days to 45 days	4.00%	4.00%	
46 days to 60 days	5.50%	5.50%	
61 days to 90 days	5.75%	5.75%	
91 days to 180 days	6.25%	6.25%	
181 days to 269 days	7.75%	7.75%	
270 days to 1 year	8.00%	8.00%	
Above 1 year to below 2 years	9.00%	9.00%	
2 years to below 3 years	8.75%	8.75%	
3 years to below 61 months	8.75%	8.75%	
61 months and above	8.75%	8.75%	

INDUS TAX SAVER SCHEME	8.50%	8.50%	
200 days	8.50%	8.50%	
400 Days	9.50%	9.50%	
999 Days	9.50%	9.50%	

Senior Citizens - Additional interest rate on Domestic Term Deposits

An additional interest rate of 0.50% over and above the card rates applicable for deposits below Rs.1cr, (Not applicable for NRO deposits) currently being offered to Term Deposits of Senior citizens (Age 60 years & above) shall remain unchanged.

About IndusInd Bank

IndusInd Bank, which commenced its operations in 1994, caters to the needs of both consumer and corporate customers. It has a robust technology platform supporting multi-channel delivery capabilities.

The Bank believes in driving its business through technology. It has multi-lateral tie-ups with other banks providing access to their ATMs for its customers. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country - MCX, NCDEX, and NMCE. It also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for six tea auction centres.

In a pioneering initiative in 'Green Banking' project, the Bank opened its first solar-power ATM in Maharashtra.

The Bank received a series of accolades commencing with the prestigious 'Technology Bank of the Year-2009' award in the private and foreign bank category from the Indian Banks' Association (IBA). It has also been recognized as the Bank with the Best Performance in Credit Quality at the FE Best Banks Awards.

Recently, CRISIL has reaffirmed its P1+ rating of IndusInd Bank's fixed deposits and certificates of deposit program. Credit rating agency ICRA Ltd. has upgraded Lower Tier II Bonds rating of the Bank to LAA- (pronounced L double A minus) rating with stable outlook from LA+ (pronounced L A plus) rating with stable outlook. ICRA has also upgraded the Upper Tier II Bonds rating of IBL to LA+ rating with stable outlook from LA (pronounced L A) rating with stable outlook.



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