

Press Release

IndusInd Bank launches POS (Point of Sale) acquiring services

Atos Worldline India to establish Merchant Establishment network for the Bank

Mumbai, June 9, 2011: IndusInd Bank Ltd. has signed an agreement with Atos Worldline India (Venture Infotek) for Point of Sales (POS) acquiring solutions. Under this agreement Atos Worldline India will be setting up MasterCard and VISA POS acquiring network for IndusInd Bank Limited across India. Atos Worldline India will also help IndusInd Bank to establish a Merchant Establishment network.

With this agreement, Atos Worldline India will help merchants to open accounts with IndusInd Bank. IndusInd Bank will promote POS Acquiring business amongst its existing customer base and newly acquired customers whereas Atos Worldline India will provide the necessary support to the merchants to encourage and improve usage of POS terminals deployed at Merchant Establishments of IndusInd Bank.

On this occasion, **Sumant Kathpalia, Head Consumer Banking, IndusInd Bank** said "Our entry into Merchant Acquiring business is yet another step towards creating a one-stop shop environment for our growing client base. With the recent addition of credit cards business in the product suite, our endeavour is to practice responsive innovation and delight clients with variety of such platforms. IndusInd Bank will use this service to drive customer loyalty and cards spend to the next level."

"We value our relationship with IndusInd Bank and will partner them in their endeavour to provide innovative services to their customers," said **Sameer Nemavarkar, CEO, Atos Worldline India**. "This alliance will definitely enable IndusInd Bank expand their service offerings to merchant customers."

About IndusInd Bank

IndusInd Bank, which commenced its operations in 1994, caters to the needs of both consumer and corporate customers. It has a robust technology platform supporting multi-channel delivery capabilities. IndusInd Bank has 300 branches across 212 geographic locations of the country as on March 31, 2011. The Bank also has 2 Representative offices, one each in London and Dubai.

The Bank believes in driving its business through technology. It has multi-lateral tie-ups with other banks providing access to their ATMs for its customers. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country - MCX, NCDEX, and NMCE. It also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for six tea auction centres.

Recently, CRISIL has reaffirmed its P1+ rating of IndusInd Bank's fixed deposits and certificates of deposit program. Credit rating agency ICRA Ltd. has upgraded Lower Tier II Bonds rating of the Bank to LAA- (pronounced L double A minus) rating with stable outlook from LA+ (pronounced L

A plus) rating with stable outlook. ICRA has also upgraded the Upper Tier II Bonds rating of IBL to LA+ rating with stable outlook from LA (pronounced L A) rating with stable outlook.

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About Atos Worldline India (Venture Infotek)

Incorporated in 1997, Venture Infotek pioneered the introduction of e-Payments in India. In August 2010, Atos Origin completed the acquisition of Venture Infotek. Through this acquisition, Atos Worldline, which brings together Atos Origin's core expertise in Hi-Tech Transactional Services, reinforced its market position and entered one of the world's fastest growing financial transaction markets. Atos Worldline India (Venture Infotek) has in place a superior infrastructure, providing integrated end-to-end card payment solutions to organizations across industry verticals like banking, financial services, petroleum, retail, manufacturing, government, travel & hospitality.

Atos Worldline India manages payment card and other transactions emanating from 220,000 merchants in India. With the largest state-of-the-art secure card personalization bureaus in Mumbai and Bengaluru, the company has a capacity to personalize 60 million cards per annum. The company offers multi-application Point-of-Sale terminals to merchants and a fully secured Internet Payment Gateway. Atos Worldline India also delivers Government benefits through cutting-edge technology. With a truly pan-India reach from Leh to Port Blair, Atos Worldline India services are available in over 6,000 unique postal PIN codes across the country.

For more information, please visit: www.ventureinfotek.com

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