

## **IndusInd Bank opens its branch in Alwar**

**Alwar, September 15, 2012:** IndusInd Bank has announced the opening of its new branch in Alwar. The new branch is located at Dreams Building, opposite Government Children Hospital, near Bijli Ghar circle at Alwar in Rajasthan. The Bank now has 23 branches in Rajasthan including Alwar.

The Alwar branch of IndusInd Bank was inaugurated by Shri Bhanwar Jitendra Singh Ji, the Honourable Minister of State for Home Affairs. With the inauguration of the Alwar branch, IndusInd Bank's innovative products and services will be made available to a larger audience in Rajasthan.

Sumant Kathpalia, Head Consumer Banking, IndusInd Bank said, "IndusInd Bank has made deep inroads in the state of Rajasthan. We have developed strong banking relationships with several apex bodies of the State. The inauguration of the Alwar branch would further accelerate in reaching out to a larger audience in Rajasthan and the bank's latest offerings would be made available to the customers in Alwar and nearby regions."

As on June 30, 2012, IndusInd Bank's priority sector lending to total advances in Rajasthan stood at 58.43%, Bank's credit deposit ratio for the region stands at 3.65%, Agricultural Advances to total advances in the region stands at 52.84% with weaker section advances at 10.93%. Overall the bank has made loan advances of 78.22% of the state's Annual Credit Plan as on June 30, 2012.

### **About IndusInd Bank**

IndusInd Bank, which commenced its operations in 1994, caters to the needs of both consumer and corporate customers. It has a robust technology platform supporting multi-channel delivery capabilities. IndusInd Bank has 421 branches, and 735 ATMs spread across 288 geographic locations of the country as on June 30, 2012. The Bank also has 2 Representative offices, one each in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country - MCX, NCDEX, and NMCE. IndusInd Bank also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for six tea auction centres.

### **AWARDS:**

- CIO Magazine – Top Green IT Enterprise Award 2012
- Panasonic Green Globe foundation Award 2012 in the "Business Enterprise Services" (UNEP/TERI/KPMG)
- NASSCOM IT User Award 2012 for "Environmental Sustainability" (Frost & Sullivan)
- The CII Environmental Best Practice Award 2012 for the "Most Innovative Project"
- Most Improved Bank Performance of the Year" at Financial Leadership Awards 2012 (Bloomberg UTV)

- Winner of India Best Mid-Sized Bank Award by Business World - PwC Best Banks Survey and Business Today- KPMG, Best Banks Survey.
- 'Star Brand 2011' ICMR Star Brands of India Survey
- 'Best Bank in New Generation Category' by the STATE FORUM OF BANKERS CLUB, KERALA
- M.IT.R- 50 Marketing & IT Recognition Program amongst top 50 brands- (Paul Writer & IBM )

**RATINGS:**

'ICRA AA' for Lower Tier II subordinate debt program and 'ICRA AA-' for Upper Tier II bond program by ICRA. 'CRISIL A1+' for certificate of deposit program by CRISIL. 'CARE AA' for Lower Tier II subordinate debt program by CARE. 'Fitch AA-' for Long Term Debt Instruments and 'Fitch A1+' for Short Term Debt Instruments by Fitch Ratings.

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