

IndusInd Bank Q1 Net Profit up by 31% to Rs 236.26 crore
NII up by 24%, Net NPA down at 0.27%

Highlights Q1 FY 2013

- I. Core Fee Income up by 44 %
- II. Improved Loan Book quality
 - a) Gross NPAs fall to 0.97% and Net NPA down to 0.27%
 - b) Cost of credit to 12 bps from 14 bps
- III. Net Interest Income shows a growth of 24%

Mumbai, July 10, 2012: The Board of Directors of IndusInd Bank today approved and announced its unaudited Financial Results for the first quarter ended June 30, 2012.

Key Financials:

Particulars (Rs Cr)	Q1 FY 13	Q1 FY 12	YoY growth (%)
Net Profit	236.26	180.18	31 ↑
Operating Profit	404.03	311.72	30 ↑
Net Interest Income	484.10	390.01	24 ↑
Core Fee Income	269.03	187.07	44 ↑

Key Ratios:

Particulars (in %)	Q1 FY 13	Q1 FY12	Q4 FY12
Net Interest Margin	3.22	3.41	3.29
Return on Assets	1.57	1.59	1.60
Return on Equity	20.35	18.41	20.00
Capital Adequacy Ratio(CAR)- with Accrued Profit	13.42	15.55	13.85
Net NPA (%)	0.27	0.30	0.27
Coverage Ratio	72.64	72.91	72.72

Performance highlights for the quarter ended June 30, 2012 are:

- **Net Profit** was Rs.236.26 crore as against Rs. 180.18 crore in the corresponding quarter of the previous year, up by 31%.
- **Operating Profit** was Rs 404.03 crore as against Rs. 311.72 crore in the corresponding quarter of the previous year, up by 30%.
- **Core Fee Income** was higher at Rs 269.03 crore as against Rs. 187.07 crore in the corresponding quarter of the previous year, an increase of 44%.
- **Net Interest Income (NII)** grew to Rs. 484.10 crore as compared to Rs. 390.01 crore during the corresponding period last year, a growth of 24%.
- **Net Interest Margin (NIM)** for Quarter ended June 2012 works out to 3.22 % as compared to 3.41 % in the corresponding period last year.
- **Other Income** for Quarter ended June 2012 was Rs 318.78 crore as against Rs. 215.40 crores for the corresponding period of the previous year, recorded a growth of 48 %.
- The quarterly basic EPS (not annualized) works out to Rs. 5.05 as against Rs. 3.87 in the previous year's Q1.
- **Total Advances** as on June 30, 2012 were at Rs. 37,244.49 crore as compared to Rs. 28,384.35 crore in the corresponding quarter of the previous year, recording a growth of 31%.
- **Total deposits** as on June 30, 2012 were at Rs. 45075.86 crore as compared to Rs. 35,264.06 crore in the corresponding quarter of the previous year, up by 28%.
- **Capital Adequacy Ratio** (with Accrued Profit) as on June 30, 2012 was 13.42 % as against 15.55 % in Q1 FY12
- **CASA** for Q1 FY13 stood at 27.86% as against 28.20% in Q1 FY12. CASA showed an increase of 26% in absolute numbers on Y-O-Y basis
- **Gross NPA** in current Q1 stood at Rs. 365.12 crore dropped to 0.97% from Rs. 309.28 crore at 1.08% in previous Q1.
- Increase in network to 421 Branches, and 735 ATMs as against 326 **Branches** and 633 **ATMs** as on June 30, 2011.

Commenting on the performance, **Mr. Romesh Sobti**, MD & CEO, IndusInd Bank said, "The Bank has coped well in a deteriorating operating environment to deliver a healthy growth in the bottom line and Balance Sheet while maintaining the quality of the loan book."

About IndusInd Bank

IndusInd Bank, which commenced its operations in 1994, caters to the needs of both consumer and corporate customers. It has a robust technology platform supporting multi-channel delivery capabilities. IndusInd Bank has 421 branches, and 735 ATMs spread across 288 geographic locations of the country as on June 30, 2012. The Bank also has 2 Representative offices, one each in London and Dubai.

The Bank believes in driving its business through technology. It has multi-lateral tie-ups with other banks providing ATM access to its customers across the country. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country - MCX, NCDEX, and NMCE. IndusInd Bank also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for six tea auction centres.

AWARDS:

- CIO Magazine – Top Green IT Enterprise Award 2012
- Panasonic Green Globe foundation Award 2012 in the “Business Enterprise Services” (UNEP/TERI/KPMG)
- NASSCOM IT User Award 2012 for “Environmental Sustainability” (Frost & Sullivan)
- The CII Environmental Best Practice Award 2012 for the “Most Innovative Project”
- Most Improved Bank Performance of the Year” at Financial Leadership Awards 2012 (Bloomberg UTV)
- Winner of India Best Mid-Sized Bank Award by Business World - PwC Best Banks Survey and Business Today- KPMG, Best Banks Survey.
- ‘Star Brand 2011’ ICMR Star Brands of India Survey
- ‘Best Bank in New Generation Category’ by the STATE FORUM OF BANKERS CLUB, KERALA
- M.IT.R- 50 Marketing & IT Recognition Program amongst top 50 brands- (Paul Writer & IBM)

RATINGS:

‘ICRA AA’ for Lower Tier II subordinate debt program and ‘ICRA AA-’ for Upper Tier II bond program by ICRA. ‘CRISIL A1+’ for certificate of deposit program by CRISIL. ‘CARE AA’ for Lower Tier II subordinate debt program by CARE. ‘Fitch AA-’ for Long Term Debt Instruments and ‘Fitch A1+’ for Short Term Debt Instruments by Fitch Ratings.

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