

IndusInd Bank Q3 FY13 Net Profit up by 30% to Rs.267.27 crore

Highlights Q3 FY 2013

- NIM jumps 21 bps QoQ to 3.46%
- Net Interest Income up 34%
- Other Income grows by 34%
- Capital Adequacy at 16.56% (with Profit)
- Stable Non Performing book
- New Core Banking System 'Finacle 10.2 version' launched

Mumbai, January 09, 2013: The Board of Directors of **IndusInd Bank Ltd.** today approved and adopted its Unaudited Financial Results for the third quarter and nine months ended December 31, 2012.

Performance Highlights at a Glance:

Particulars	Q3 FY13	Q3 FY12	YoY growth (%)	Q2	QoQ growth (%)	9 mth FY13	9 mth FY12	YoY
				FY13	(%)			growth (%)
NII (Rs. crore)	577.80	430.65	34 ↑	509.73	13 ↑	1571.63	1239.85	27 ↑
Other Income (Rs. crore)	355.80	265.12	34 ↑	320.49	11 ↑	995.07	719.73	38 ↑
Operating Profit (Rs. crore)	472.16	349.24	35 ↑	419.82	12 ↑	1296.01	993.94	30 ↑
Net Profit (Rs. crore)	267.27	205.96	30 ↑	250.25	7 ↑	753.78	579.23	30 ↑

Key Ratios:

Particulars (in %)	Q3 FY13	Q2 FY13
Net Interest Margin	3.46	3.25
Return on Equity	17.37	20.45
Return on Assets	1.60	1.56
Net NPA	0.30	0.29
Provisioning Coverage Ratio	70.30	72.09

Performance highlights for the Quarter ended December 31, 2012 are:

- Net Profit for the quarter was Rs. 267.27 crore as against Rs. 205.96 crore in the corresponding quarter of the previous year, showing a growth of 30%
- Net Interest Income (NII) was Rs. 577.80 crore as against Rs. 430.65 crore in the corresponding quarter of the previous year, registering a robust growth of 34%
- Operating Profit for the quarter was Rs. 472.16 crore as against Rs. 349.24 crore in the corresponding quarter of the previous year, showing a growth of 35%
- Net Interest Margin (NIM) for the current quarter was 3.46% as against 3.25% in the Q2 FY13
- Other Income grew by 34% to Rs. 355.80 crore as against Rs 265.12 crore in the corresponding quarter of the previous year
- CASA (Current Accounts- Savings Accounts) Ratio rises to 28.67%

Performance highlights for the 9-month period ended Dec 31, 2012 is:

- Net Profit for the 9-month period ended December 31, 2012 was Rs. 753.78 crore as against Rs. 579.23 crore in the corresponding period of the previous year, up 30%
- Net Interest Income was Rs. 1571.63 crore as compared to Rs. 1239.85 crore in the corresponding period of the previous year, up 27%
- Operating Profit for the 9-month period ended December 31, 2012 was Rs. 1296.01 crore as against Rs. 993.94 crore in the corresponding period of the previous year, up 30%
- As on December 31, 2012 the total Advances were at Rs. 42,426 crore and total Deposits were at Rs. 51,098 crore, showing a YoY growth of 31 % and 26% respectively
- Gross NPA in current Q3 stands at 0.99% as compared to 1.02% for the corresponding period of the previous year. Net NPA as at December 31, 2012 stands at 0.30% as compared to 0.29% for the corresponding period of the previous year
- Increase in Branch network from 365 and 674 ATMs the previous year to 461 branches and 852 ATMs spread over 320 geographical locations as on December 31, 2012

Commenting on the performance, **Mr. Romesh Sobti**, MD & CEO, IndusInd Bank said, "IndusInd Bank has yet again been consistent with its overall performance in the third quarter of the financial year (FY13). Profit growth has been aided by a growth in NIM at 3.46% as against 3.25% in Q2 FY13, along with well diversified fee income streams and active cost management. The recent successful completion of the Bank's QIP, reinforces Investor confidence in the Bank's financial performance and will help sustain Balance Sheet growth."

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2012,

IndusInd Bank had 461 branches, and 852 ATMs spread across 320 geographical locations of the country. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank also offers DP facilities for stock and commodity segments.

RATINGS:

'ICRA AA' for Lower Tier II subordinate debt program and 'ICRA AA-' for Upper Tier II bond program by ICRA. 'CRISIL A1+' for certificate of deposit program by CRISIL. 'CARE AA' for Lower Tier II subordinate debt program by CARE. 'Ind AA-' for Long Term Debt Instruments and 'Ind A1+' for Short Term Debt Instruments by India Ratings and Research (formerly known as Fitch Ratings).

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For more details on this release, contact:

Mohit Ganju
IndusInd Bank Ltd.
mohit.ganju@indusind.com
0124-4749517

Sumit Singh Jamwal /Taarika Prabhu
Adfactors PR Pvt. Ltd.
+91 022-67574444