



595 MARKET STREET
SUITE 1800
SAN FRANCISCO, CA 94105
USA

TEL+1 415 817 2400
FAX+1 415 284 1222

IndusInd Bank

IndusInd Bank Selects Calypso for full Front-to-Back Office Treasury Solution

- Cross-asset platform to grow IndusInd's treasury business and manage risk

Mumbai, India – 29 April 2013 — Calypso Technology Inc., the leading integrated treasury and capital markets software provider, announced recently that IndusInd Bank has selected Calypso Technology's cross-asset front-to-back solution to grow their treasury activities, increase global markets business and manage risk.

IndusInd Bank looks to fuel its ambitious growth plan by offering its customers sophisticated treasury products and providing them wider access to the markets. As an industry front-runner, adopting latest technology solutions, IndusInd Bank was seeking to implement a state-of-the-art treasury platform, and Calypso Technology was the best fit.

Calypso Technology's treasury solution is designed to enable IndusInd Bank quickly introduce new products including derivatives, and provides the ability to contain risk exposure within limits, thereby ensuring that IndusInd Bank remains ahead of the rapidly changing regulatory landscape.

"Implementing the Calypso integrated solution for our treasury will enable us to offer new sophisticated products to our customers and grow our business. It will provide us with the right platform to manage our capital and risk efficiently," said Paul Abraham, the Chief Operating Officer, IndusInd Bank.

Calypso Technology is committed to expanding and strengthening its local presence in India since opening its Mumbai office in 2006 and has since opened two additional offices in Chennai and Pune. Its engineering, product support, account management and product management teams in India offer world-class support to local and global clients. "As India continues to expand as one of the world's leading and most exciting economies, we are delighted to continue our long-term commitment to India and Asia Pacific," says Calypso Technology Chairman and Co-CEO Charles Marston.

Calypso Technology's General Manager for APAC, Sean McDermott commented, "We are pleased to be working with IndusInd Bank to help the bank to grow their business and manage their risk effectively. This new addition to our client base is a testament to the scalability and robustness of the Calypso software to support the growth objectives of the bank in one of the fastest developing economies in the world."

About Calypso Technology, Inc.

Calypso Technology is a premier global capital markets platform provider, serving financial institutions of all types with a full range of integral cross-asset front-to-back office solutions for treasury and derivatives including trading, risk, processing, clearing, collateral, cash management, liquidity, accounting and reporting. The Calypso platform is steadily emerging as a global standard for capital markets businesses and serves as an ideal foundation for innovation and future growth.



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Calypso has over 160 clients in over 40 countries - including banks, central banks, sovereign funds, asset managers, insurers, hedge funds, prime brokers, exchanges, clearing houses, processing services and other service providers. Calypso is committed to industry-renowned levels of customer service, research, development and innovation. The company has over 650 employees and 18 offices globally. "Calypso" is a registered trademark of Calypso Technology, Inc. in the United States, the European Union and other jurisdictions. <http://www.calypso.com/>

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2013, IndusInd Bank had 500 branches, and 882 ATMs spread across 358 geographical locations of the country. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities for stock and commodity segments.

RATINGS:

ICRA AA for Lower Tier II subordinate debt program by ICRA. ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL.

Visit us at www.indusind.com

For more details on this release, contact:

Mohit Ganju
IndusInd Bank Ltd.
0124-4749517

Delna Irani/Gayatri Sethi
Adfactors PR Pvt. Ltd.
9820660467/ 9769306266