

IndusInd Bank opens new branch in Lucknow Plans to expand reach across Uttar Pradesh

Lucknow, Uttar Pradesh, October 9th, 2013: IndusInd Bank, one of the fastest growing new-generation private sector banks in the country has opened a new branch in Alambagh area of Lucknow. With the inauguration of the new branch in Lucknow; IndusInd Bank now has three branches in Lucknow and overall thirty nine branches in the state of Uttar Pradesh. The Bank also announced its plans to further strengthen its presence and customer reach in Uttar Pradesh.

The new branch was inaugurated by the Chief Guest, Shri Jagdish Gandhi, Founder, CMS Group and Guests of Honour were Mr. Ram Kumar Verma, President, Alambagh Traders Association, Mr. Prashant Bhatia, Divisional Chairman (Lucknow), Indian Industries Association and Mr. Kawal Pal Singh Sethi, President, Transport Nagar Trade Association in the presence of Mr. Sanjay Sharda, Zonal Head, IndusInd Bank, Mr Himanshu Mishra- State Head, IndusInd Bank, and Mr. Anurag Srivastava, Regional Head, IndusInd Bank.

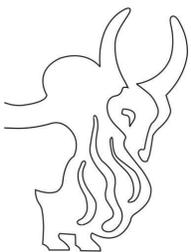
Commenting on the recent branch expansion in Lucknow, Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank said *"We are happy to inaugurate one more branch in Lucknow which is a rapidly growing and strategic market. This would be a step ahead to support the Bank's strategy to extend the reach and offer world-class consumer banking experience across India. Considering the vast potential of banking requirements yet to be explored, IndusInd Bank has planned further branch expansion in Lucknow in particular and in Uttar Pradesh in general. The new branch in Lucknow aims at helping customers manage and grow their wealth while availing the responsive and innovative products and services of the Bank."*

The increase in number of new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as "My Account, My Number", "Choice Money ATM' and 'Cash on Mobile' among others would be available to the customers from day one.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2013, IndusInd Bank had 530 branches, and 1003 ATMs spread across 380 geographical locations of the country. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities for stock and commodity segments.



IndusInd Bank

RATINGS:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. Ind AA- for Upper Tier II bond program by India Ratings and Research and Ind A1+ for Short Term Debt Instruments by India Ratings and Research.

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