

## IndusInd Bank opens new branch at Gomti Nagar in Lucknow Plans to expand reach across Uttar Pradesh

**Lucknow, Uttar Pradesh, November 19th, 2013:** IndusInd Bank, one of the fastest growing new-generation private sector banks in the country has opened a new branch in Gomti Nagar area of Lucknow. With the inauguration of the new branch in Lucknow, IndusInd Bank now has four branches in Lucknow and overall forty nine branches in the state of Uttar Pradesh. The Bank also announced its plans to further strengthen its presence and customer reach in Uttar Pradesh.

The new branch was inaugurated by the Dr. Mazhar Husain- Director- Sahara Hospital along with Mr. Om Prakash Yadav, MD, UP Warehousing Corporation Ltd, Mr. R K Goel, General Manager, UPRNN, Mr. S K Ganje, Additional Commissioner, Commercial Tax, Ms. Juhi Singh, Chairman, National Floriculture Committee, Mr. B B Singh, Executive Director, Ansal API, Mr. Shishir Singh, President, Eldeco Elegance and Mr. Rajiv Raman, President, Patrakarpuram Sahara Plaza in the presence of Mr. Himanshu Mishra, State Head, IndusInd Bank and Mr. Anurag Srivastava- Regional Head, IndusInd Bank.

Commenting on the recent branch expansion in Lucknow, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate one more branch in Lucknow which is a rapidly growing and strategically important market. This would be a step ahead to support the Bank's strategy to extend the reach and offer world-class consumer banking experience across India. Considering the vast potential of banking requirements yet to be explored, IndusInd Bank has planned further branch expansion in Lucknow in particular and in Uttar Pradesh in general. The new branch in Lucknow aims at helping customers manage and grow their wealth while availing the responsive and innovative products and services of the Bank."*

The increase in number of new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as "My Account, My Number", "Choice Money ATM" and 'Cash on Mobile' among others would also be available to the customers from day one.

### **About IndusInd Bank:**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on September 30, 2013, IndusInd Bank has 560 branches, and 1025 ATMs spread across 380 geographical locations of the country. The Bank also has representative offices in London and Dubai. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities for stock and commodity segments.



# IndusInd Bank

## **RATINGS:**

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. Ind AA- for Upper Tier II bond program by India Ratings and Research and Ind A1+ for Short Term Debt Instruments by India Ratings and Research.

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