

IndusInd Bank opens three new branches in Vadodara Plans to expand reach across Gujarat

Vadodara, Gujarat, October 10th, 2013: IndusInd Bank, one of the fastest growing new-generation private sector banks in the country has opened three new branches in the Vasna Road, Dandia Bazaar and Subhanpura area of Vadodara on 9th & 10th Oct 2013 respectively. With the inauguration of three new branches in Vadodara, IndusInd Bank now has eight branches in Vadodara and overall thirty nine branches in the state of Gujarat. The Bank also announced its plans to further strengthen its presence and customer reach in Gujarat.

The new branches located in Vasna Road, Dandia Bazaar and Subhanpura of Vadodara were inaugurated by Guests of Honour Mr. Bharatbhai Shah - Mayor, Baroda, Mr. Rajendra S. Trivedi - M.L.A, Raopura Vidhansabha and Dr. Hitendrabhai Patel - Chairman, Standing Committee - Vadodara Mahanagar Seva Sadan respectively in the presence of Mr. Dibarkar Dasgupta- Zonal Head, West - IndusInd Bank and Mr. Vikas Bhanpurkar, Regional Head, West - IndusInd Bank.

Commenting on the recent branch expansion in Vadodara, Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank said *"We are happy to inaugurate three new branches in Vadodara which is a rapidly growing and strategic market. This would be a step ahead to support the Bank's strategy to extend the reach and offer world-class consumer banking experience across India. Considering the vast potential of banking requirements yet to be explored, IndusInd Bank has planned further branch expansion in Gujarat. The new branches in Vadodara aim at helping customers manage and grow their wealth while availing the responsive and innovative products and services of the Bank."*

The increase in number of new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as "My Account, My Number", "Choice Money ATM' and 'Cash on Mobile' among others would be available to the customers from day one.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2013, IndusInd Bank had 530 branches, and 1003 ATMs spread across 380 geographical locations of the country. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities for stock and commodity segments.



IndusInd Bank

RATINGS:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. Ind AA- for Upper Tier II bond program by India Ratings and Research and Ind A1+ for Short Term Debt Instruments by India Ratings and Research.

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