

IndusInd Bank Q3 FY14 Net Profit up by 30 % to Rs. 346.90 crore

Highlights Q3 FY 2014

- Net Profit up by 30% at Rs. 346.90 crore
- NIM up from 3.46% to 3.65%
- Net Interest Income up 26%
- Other Income grows by 35%
- Capital Adequacy at 14.38 %

Mumbai, January 10, 2014: The Board of Directors of IndusInd Bank Ltd., today approved and adopted its unaudited Financial Results for the third quarter ended December 31, 2013.

Key Financials:

Particulars	Q3 FY14	Q3 FY13	YoY growth (%)	Q2 FY14	9 month FY14	9 Month FY13	YoY growth (%)
NII (Rs Crore)	730.08	577.80	26 ↑	699.94	2109.50	1571.63	34 ↑
Other Income (Rs. Crore)	480.27	355.80	35 ↑	416.73	1367.61	995.07	37 ↑
Operating Profit (Rs. Crore)	647.36	472.16	37 ↑	587.92	1876.88	1296.01	45 ↑
Net Profit (Rs. Crore)	346.90	267.27	30 ↑	330.23	1011.97	753.78	34 ↑

Key Ratios:

Particulars (in %)	Q3 FY14	Q3 FY13	Q2 FY14
Net Interest Margin (NIM)	3.65	3.46	3.65
Return on Equity	16.76	17.37	16.66
Return on Assets	1.74	1.60	1.74
Net NPA	0.31	0.30	0.22

Performance highlights for the Quarter ended December 31, 2013 are:

- Net Profit for the quarter was Rs. 346.90 crore as against Rs. 267.27 crore in the corresponding quarter of the previous year, showing a growth of 30%



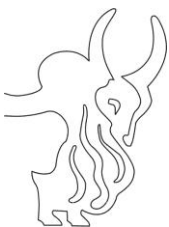
- Operating Profit for the quarter was Rs.647.36 crore as against Rs. 472.16 crore in the corresponding quarter of the previous year, showing a growth of 37%
- Net Interest Income (NII) was Rs.730.08 crore as against Rs. 577.80 crore in the corresponding quarter of the previous year, registering a robust growth of 26%
- Net Interest Margin (NIM) for the current quarter was 3.65 % as against 3.46% in the Q3 FY13
- Other Income grew by 35% to Rs. 480.27 crore as against Rs. 355.80 crore in the corresponding quarter of the previous year
- CASA (Current Accounts- Savings Accounts) Ratio rises to 32.16%

Performance highlights for the 9-month period ended December 31, 2013 are:

- Net Profit for the 9-month period ended December 31, 2013 was Rs. 1,011.97 crore as against Rs. 753.78 crore in the corresponding period of the previous year, up 34%
- Operating Profit for the 9-month period ended December 31, 2013 was Rs.1876.88 crore as against Rs. 1296.01 crore in the corresponding period of the previous year, up 45%
- Net Interest Income was Rs. 2,109.50 crore as compared to Rs. 1571.63 crore in the corresponding period of the previous year, up 34%
- As on December 31, 2013 the total Advances were at Rs.52,469 crore and total Deposits were at Rs. 56,247 crore, showing a YoY growth of 24 % and 10% respectively
- Gross NPA in current Q3 stands at as 1.18% compared to 0.99% for the corresponding period of the previous year. Net NPA as at December 31, 2013 stands at 0.31% as compared to 0.30% for the corresponding period of the previous year
- Increase in Branch network from 461 and 852 ATMs the previous year to 573 branches and 1055 ATMs spread over 392 geographical locations as on December 31, 2013

About IndusInd Bank:

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2013, IndusInd Bank has 573 branches, and 1055 ATMs spread across 392 geographical locations of the country. The Bank also has representative offices in London and Dubai. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities for stock and commodity segments.



IndusInd Bank

Ratings:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. IND A1+ for Short Term Debt Instruments by India Ratings and Research. IND AA for Lower Tier II subordinate debt program by India Ratings and Research and IND AA - for Upper Tier II bond program by India Ratings and Research.

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