

**IndusInd Bank Q1 Net Profit up by 42% to Rs 334.84 crore
NII up by 40%, Net NPA down to 0.21%
Total Business crossed Rs 100,000 crore**

Highlights Q1 FY 2014

- Net Interest Income up 40%
- NIM stands at 3.72%
- Other Income grows by 48%
- Core Fee Income up by 31%
- Provision Coverage Ratio up from 70% to 80%
- Net NPA drops to 0.21% as against 0.27%
- Floating Provisions made at Rs 50 crore

Mumbai, July 10, 2013: The Board of Directors of **IndusInd Bank Ltd.** today approved and adopted its Unaudited Financial Results for the first quarter ended June 30, 2013.

Performance Highlights at a Glance:

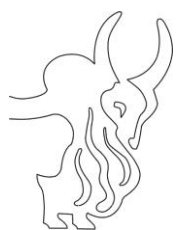
Particulars	Q1 FY14	Q1 FY13	YoY growth (%)	Q4 FY13	QoQ growth (%)
Net Profit (Rs. crore)	334.84	236.26	42 ↑	307.40	9 ↑
Operating Profit (Rs. crore)	641.60	404.03	59 ↑	543.45	18 ↑
NII (Rs. crore)	679.48	484.10	40 ↑	661.23	3 ↑
Other Income (Rs. crore)	470.61	318.78	48 ↑	367.89	28 ↑

Key Ratios:

Particulars (in %)	Q1 FY14	Q1 FY13
Net Interest Margin	3.72	3.22
Return on Assets	1.83	1.57
Net NPA	0.21	0.27
Provisioning Coverage Ratio	79.94	72.64

Performance highlights for the Quarter ended June 30, 2013 are:

- Net Profit for the quarter was Rs. 334.84 crore as against Rs. 236.26 crore in the corresponding quarter of the previous year, showing a growth of 42%



IndusInd Bank

- Operating Profit for the quarter was Rs. 641.60 crore as against Rs. 404.03 crore in the corresponding quarter of the previous year, showing a growth of 59%
- Net Interest Income (NII) was Rs. 679.48 crore as against Rs. 484.10 crore in the corresponding quarter of the previous year, registering a robust growth of 40%
- Net Interest Margin (NIM) for the current quarter was 3.72% as against 3.22% in the corresponding quarter of the previous year
- Other Income grew by 48% to 470.61 crore as against Rs 318.78 crore in the corresponding quarter of the previous year. Other income includes profit on sale at investments at Rs 83.78 crore as against Rs 38.26 crore during the previous year
- CASA (Current Accounts- Savings Accounts) Ratio is at 30% as against 28% in the corresponding quarter of the previous year
- Total Advances as on June 30, 2013 were at Rs. 47,425 crore as compared to Rs. 37,244 crore in the corresponding quarter of the previous year, recording a growth of 27%
- Total deposits as on June 30, 2013 were at Rs. 55,660 crore as compared to Rs. 45,076 crore in the corresponding quarter of the previous year, up by 23%. Total Business crossed Rs 100,000 crore
- Increase in network to 530 Branches, and 1003 ATMs as against 421 Branches and 735 ATMs as on June 30, 2012.

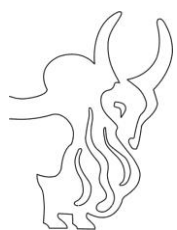
Commenting on the performance, **Mr. Romesh Sobti**, MD & CEO, IndusInd Bank said, “The Bank has shown consistent and healthy results in stressed operating environment. IndusInd Bank’s gross and net NPA percentage have shrunk, which is a testimony to the quality of the bank’s loan book. The growth in Core Fee Income at 31% and NIM at 3.72% has yet again showcased the Bank’s consistent performance.”

Apart from maintaining a robust balance sheet, this quarter also witnessed the launch of Bank’s unique innovative proposition My Account My Number, which reinforce the philosophy of Responsive Innovation. With the introduction of new products and services, IndusInd Bank is expanding its bouquet of universal banking solutions to wide range of customers across the country.”

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2013, IndusInd Bank had 530 branches, and 1003 ATMs spread across 380 geographical locations of the country. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities for stock and commodity segments.



IndusInd Bank

RATINGS:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. Ind AA- for Upper Tier II bond program by India Ratings and Research and Ind A1+ for Short Term Debt Instruments by India Ratings and Research.

Visit us at www.indusind.com

For more details on this release, contact:

Mohit Ganju
IndusInd Bank Ltd.

mohit.ganju@indusind.com

0124-4749517

Sumit Singh Jamwal /Namita Sharma
Adfactors PR Pvt. Ltd.

Sumit.jamwal@adfactorspr.com/

Namita.sharma@adfactorspr.com

+91 022-67574444

