

IndusInd Bank expands presence across Punjab *Inaugurates two new branches in Mohali and Zirakpur*

Punjab, December 11, 2014: IndusInd Bank has inaugurated two new branches in Mohali and Zirakpur area of Punjab. The new branches are located at Sector - 67, Mohali (Punjab) and VIP Road, Zirakpur (Punjab) respectively. With the inauguration of new branches, IndusInd Bank now has 35 branches in Punjab state and in Chandigarh, the Bank has 6 branches. The Bank plans to further strengthen its presence and customer reach in Punjab with more branches in the coming quarters.

The new branch in Sector 67, Mohali was inaugurated by **Chief Guest Nayan Bhullar , Joint Commissioner Municipal Corporation – Mohali (PCS)** and the branch located in Zirakpur was inaugurated by **Chief Guest Shri. Narinder Kumar Sharma, Chief Parliamentary Secretary, Industry and Commerce, Punjab**. Along with the chief guests, Mr. Rakesh Tandon, State Head, IndusInd Bank and other senior bank officials graced the branch opening ceremonies.

Commenting on the inauguration of branches in Punjab, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *“We are happy to inaugurate two new branches in Mohali and Zirakpur area of Punjab state, which is growing and constantly evolving market for the bank. This aligns with the Bank’s strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products to customers across Punjab state. The new branches aim at deepening relationships and attracting new customers, thus strengthening IndusInd Bank’s client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers. “*

The new branch will allow more number of customers to avail IndusInd Bank’s unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as ‘Video Branch’, ‘My Account, My Number’, ‘Choice Money ATM’, ‘Direct Connect’, ‘Check on Cheque’ and ‘Cash on Mobile’ among others would also be available to the customers from day one.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on September 30, 2014, IndusInd Bank has 685 branches, and 1,277 ATMs spread across 464 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013, was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.



Ratings:

- **ICRA** has upgraded the Bank's Lower Tier II Bonds rating from ICRA AA to ICRA AA+ and Upper Tier II Bonds rating from ICRA AA- to ICRA AA with Stable outlook.
- **CARE** has also upgraded IndusInd Bank's Lower Tier II Bonds rating from CARE AA to CARE AA+ .
- **CRISIL** has rated CRISIL A1+ for certificate of deposit program
- **IND A1+** for Short Term Debt Instruments by India Ratings and Research
- **IND AA** for Lower Tier II subordinate debt programme by India Ratings and Research
- **IND AA** - for Upper Tier II bond program by India Ratings and Research

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