

Press Release
Immediate dissemination

IndusInd Bank expands presence across Chandigarh, Panipat and Mohali *Inaugurates three new branches with further plans to extend reach across Punjab and Haryana*

Chandigarh, March 12, 2015: IndusInd Bank has opened three new branches, each in Chandigarh, Panipat and Mohali. With the inauguration of these new branches, IndusInd Bank has nine branches in Chandigarh, 67 in Haryana and 37 branches in Punjab as on February 28, 2015.

The new branch in Sector 40 D Chandigarh was inaugurated by Chief Guest Ms. Amandeep Kaur (PCS), Chief General Manager, CITCO while the new branch at GT Road, Panipat was inaugurated by Shri. Sameer Paul Srow (IAS), Deputy Commissioner of Panipat. The Sector 70 Mohali new branch was inaugurated by Chief Guest Shri. Gurkirpal Singh, President – Mohali Industries Association. Mr. Rakesh Tandon, State Head, IndusInd Bank and Mr. Manmohan Makkar, Regional Head, IndusInd Bank along with other senior bank officials accompanied the chief guests during all three branch inaugurations.

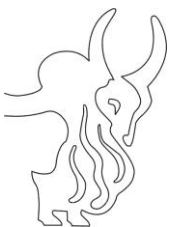
Commenting on the recent branch expansion, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *“We are happy to inaugurate three more branches in these geographies. This would be a step ahead to support the Bank’s strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products in these areas. The Bank perceives Punjab Haryana and Chandigarh as important markets in the overall growth plans of the Bank. As we increase our footsteps into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers across the states.”*

The increase in new branches will allow more number of customers to avail IndusInd Bank’s unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as ‘Video Branch’, ‘My Account, My Number’, ‘Choice Money ATM’, “Direct Connect”, “Check on Cheque” and ‘Cash on Mobile’. The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre and internet banking.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2014, IndusInd Bank has 727 branches, and 1,350 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi.

It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013, was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.



IndusInd Bank

Ratings:

- **ICRA** has rated **ICRA AA+** for Bank's Lower Tier II Bonds and **ICRA AA** for Upper Tier II Bonds.
- **CARE** has rated **CARE AA+** for Lower Tier II Bonds
- **CRISIL** has rated **CRISIL A1+** for certificate of deposit program
- **IND A1+** for Short Term Debt Instruments by India Ratings and Research
- **IND AA** for Lower Tier II Bonds by India Ratings and Research
- **IND AA** - for Upper Tier II Bonds by India Ratings and Research

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