

IndusInd Bank inaugurates a branch in CBD Belapur

Plans to expand reach across Maharashtra

Mumbai, Maharashtra, June 28, 2014: IndusInd Bank, one of the fastest growing new-generation private sector banks in the country, opened a branch in **Sector-11** area of **(Central Business District) CBD Belapur, Navi Mumbai**.

The Bank also announced its plans to further strengthen its presence and customer reach in Maharashtra. The new branch was inaugurated by **Mr. D S Yadav - Chairman & Managing Director, YAK Group** in the presence of **Mr. Jagdish R Khuje, Branch Manager, IndusInd Bank** and other senior officials of the bank.

Commenting on the recent branch expansion in Belapur, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate one more branch in CBD- Belapur, which is a rapidly growing and strategically important market for us. This would be a step ahead to support the Bank's strategy to extend the reach and offer world-class consumer banking experience across India. Considering the vast potential of banking requirements yet to be explored, IndusInd Bank has planned further branch expansion in Belapur in particular and in Maharashtra in general. The new branch in Belapur aims at serving the local populace and look forward to bringing a whole new world of convenience and flexibility to customers across the state. The people in and around the area will benefit greatly from the Bank's pioneering products and excellent customer service"*.

The increase in number of new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'My Account, My Number', 'Choice Money ATM' and 'Cash on Mobile' among others would also be available to the customers from day one.

About IndusInd Bank:

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2014, IndusInd Bank has 602 branches, and 1110 ATMs spread across 404 geographical locations of the country. The Bank also has representative offices in London and Dubai. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities.

Ratings:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. IND A1+ Short Term rating by India Ratings and Research. IND AA for Lower Tier II subordinate debt program by India Ratings and Research and IND AA - for Upper Tier II bond program by India Ratings and Research.



IndusInd Bank

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