

## IndusInd Bank inaugurates a branch in Satara *Plans to expand reach across Maharashtra*

**Satara, June 30, 2014:** IndusInd Bank, one of the fastest growing new-generation private sector banks in the country, opened a branch in **Karanje Tarf, Satara**.

The Bank also announced its plans to further strengthen its presence and customer reach in Maharashtra. The new branch was inaugurated by **Mr. Shrimant Chatrapati Udayan Raje Bhosale, Member of Parliament (MP), Satara Dist, Mr. Shivendra Singh Raje Bhosale, Member of the Legislative Assembly (MLA), Satara Dist** in the presence of **Mr. Vaibhav Deshkar, Branch Head, IndusInd Bank** and other senior officials of the bank.

Commenting on the recent branch expansion in Satara, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate a branch in Satara which is a rapidly growing and strategically important market. This would be a step ahead to support the Bank's strategy to extend the reach and offer world-class consumer banking experience across India. As we expand into deeper geographies to serve the local populace we look forward to bringing a whole new world of convenience and flexibility to customers across the state"*.

The increase in number of new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM' and 'Cash on Mobile' among others would also be available to the customers from day one.

### **About IndusInd Bank:**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2014, IndusInd Bank has 602 branches, and 1110 ATMs spread across 404 geographical locations of the country. The Bank also has representative offices in London and Dubai. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities.

### **Ratings:**

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. IND A1+ Short Term rating by India Ratings and Research. IND AA for Lower Tier II subordinate debt program by India Ratings and Research and IND AA - for Upper Tier II bond program by India Ratings and Research.

Visit us at [www.indusind.com](http://www.indusind.com)

**For more details on this release, please contact:**

**Mohit Ganju**

**IndusInd Bank Ltd.**

[Mohit.ganju@indusind.com](mailto:Mohit.ganju@indusind.com)

0124-4749517

**Namita Sharma / Sumit Singh Jamwal**

**Adfactors PR Pvt. Ltd.**

[Namita.sharma@adfactorspr.com/](mailto:Namita.sharma@adfactorspr.com/)

[Sumit.jamwal@adfactorspr.com](mailto:Sumit.jamwal@adfactorspr.com)

9820950663/9920199303

