

IndusInd Bank unveils its third Currency Chest in Chennai

Chennai, June 25, 2014, Wednesday: IndusInd Bank has unveiled its third Currency Chest at Guindy, Chennai. **Mr. K. Neethiragavan, General Manager, Reserve Bank of India** inaugurated the Currency Chest in the presence of **Mr. Paul Abraham, Chief Operating Officer, IndusInd Bank Ltd** and other senior officials of the Bank.

Speaking on the occasion, **Mr. Paul Abraham, Chief Operating Officer IndusInd Bank** said *“The Currency Chest in Chennai is equipped with state-of-the-art cash processing facilities to cater to the needs of IndusInd branches and ATMs in Southern part of the country. This would enable the bank branches to handle larger volumes of cash. This is in line with the bank’s customer centric philosophy to service its customer needs more efficiently”*.

The Bank’s first Currency Chest was opened in Mumbai in June 2012, the second in New Delhi in March 2013. With the new currency chest in Chennai, IndusInd Bank has three currency chests across the country. IndusInd Bank has drawn up an ambitious plan for setting up a sizeable number of Currency Chests across India in line with the bank’s business growth.

About IndusInd Bank:

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2014, IndusInd Bank has 602 branches, and 1110 ATMs spread across 404 geographical locations of the country. The Bank also has representative offices in London and Dubai. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities.

Ratings:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. IND A1+ Short Term rating by India Ratings and Research. IND AA for Lower Tier II subordinate debt program by India Ratings and Research and IND AA - for Upper Tier II bond program by India Ratings and Research.

Visit us at www.indusind.com

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