

IndusInd Bank expands presence across Thane

Inaugurates a new branch in Mira Road

Mumbai, September 9, 2014: IndusInd Bank has inaugurated its new branch in Mira Road in Thane district. The new branch is located at Ground Floor, Ostwal House, Opp Shivar Garden, Mira Bhayander main road, Mira Road, Thane 401107. The Bank plans to further strengthen its presence and customer reach in the Thane district with more branches in the coming quarters.

The new branch in Mira Road was inaugurated by Chief Guest Ms. Caitlin Periera, Mayor of Mira Bhayander Municipal Corporation, Guest of honour Mr. Umraosingh Ostwal, in the presence of Ms. Rashmi Pai, Regional Head, IndusInd Bank and Mr. Lalan Thakur, Branch Manager, IndusInd Bank along with other senior bank officials.

With the inauguration of new branch, IndusInd Bank now has 12 branches in Thane district, offering its customers an array of customer friendly facilities in a contemporary environment.

Commenting on the recent branch expansion in Mira Road, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate IndusInd Bank's new branch in Mira Road, which is a strategically important market and growing rapidly. This is a step ahead to support the Bank's strategy to extend its reach and offer entire gamut of financial services including credit, savings, investments and insurance products in these areas. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers across the state."*

The new branch in Thane allows more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, loan products to wealth management and credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM', "Direct Connect", "Check on Cheque" and 'Cash on Mobile' among others would also be available to the customers from day one.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2014, IndusInd Bank has 638 branches, and 1238 ATMs spread across 439 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.



Ratings:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. IND A1+ Short Term rating by India Ratings and Research. IND AA for Lower Tier II subordinate debt program by India Ratings and Research and IND AA - for Upper Tier II bond program by India Ratings and Research.

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