

IndusInd Bank expands presence across Chandigarh

Inaugurates a new branch with further plans to extend reach across Punjab and Haryana

Chandigarh, Feb 5, 2015: IndusInd Bank has today inaugurated a new branch in Chandigarh, located at **Plot number 149, The Statement, Industrial Area, Phase-I, Chandigarh**. The Bank plans to further strengthen its presence and customer reach in Punjab and Haryana with more branches in the coming quarters. With the inauguration of a new branch, IndusInd Bank now has 9 branches in Chandigarh.

The new branch was inaugurated by **Sh. Vivek Pratab Singh – IAS, Commissioner, Municipal Corporation Chandigarh**. **Mr. Rakesh Tandon, State Head, IndusInd Bank** and **Mr. Nandit Sood, Branch Head, IndusInd Bank** along with other senior bank officials was present. IndusInd Bank perceives the states of Punjab and Haryana as important markets in the overall growth plans of the Bank.

Commenting on the recent branch expansion in Chandigarh, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *“We are happy to inaugurate one more branch in Chandigarh, which is rapidly growing and strategically important market. This would be a step ahead to support the Bank’s strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products in these areas. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers across the state.”*

The increase in new branches will allow more number of customers to avail IndusInd Bank’s unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as ‘Video Branch’, ‘My Account, My Number’, ‘Choice Money ATM’, ‘Direct Connect’, ‘Check on Cheque’ and ‘Cash on Mobile’

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2014, IndusInd Bank has 727 branches, and 1,350 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi.

It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013, was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.



Ratings:

- **ICRA** has rated ICRA AA+ for Bank's Lower Tier II Bonds and ICRA AA for Upper Tier II Bonds.
- **CARE** has rated CARE AA+ for Lower Tier II Bonds.
- **CRISIL** has rated CRISIL A1+ for certificate of deposit program
- **IND A1+** for Short Term Debt Instruments by India Ratings and Research
- **IND AA** for Lower Tier II Bonds by India Ratings and Research
- **IND AA** - for Upper Tier II Bonds by India Ratings and Research

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