

Not for Release in the United States

IndusInd Bank raises Rs. 5,081 crores common equity via QIP and Preferential Issuances

Highlights:

- ❖ Preferential Issue allotment aggregating Rs. 752.74 crores concluded on 6th August 2015.
- ❖ QIP issue allotment aggregating Rs. 4,327.98 crores concluded on 3rd July 2015.

Mumbai, August 12, 2015: With the completion of the preferential issue to Promoters, IndusInd Bank has, in combination with the recent QIP issue, successfully raised Rs. 5,081 crores of common equity through issuance of 6 crore new shares. The raised capital will be used to support the Bank's growth and also augment total Capital Adequacy Ratio.

The QIP issue addressed to foreign and domestic institutional investors was priced at 2.9% premium to the SEBI determined floor price at Rs 845/- per share. The Preferential Issue for Promoters, namely IndusInd International Holdings Limited and its subsidiary IndusInd Limited; was priced at the higher of the QIP price and the SEBI determined floor price as applicable to preferential allotments at Rs 857.20/- per share.

On the successful completion of the QIP issue, Mr. Romesh Sobti, Managing Director & CEO of IndusInd Bank said, "Our capital raising is possibly one of the standout equity transactions of 2015 and will support our growth aspirations." Mr. Sobti further added, "Despite the challenging environment, IndusInd Bank has delivered a consistent financial performance and the demand for our shares is testimony to our effective business model."

Morgan Stanley India Company Private Limited, JM Financial Institutional Securities Limited and CLSA India Private Limited were the Joint Global Coordinators and Book Running Lead Managers to the QIP issue. Citigroup Global Markets India Private Limited, Credit Suisse Securities (India) Private Limited, Goldman Sachs (India) Securities Private Limited and J.P. Morgan India Private Limited were the Book Running Lead Managers to the QIP issue.

About IndusInd Bank:

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel distribution network. As on June 30, 2015, IndusInd Bank has 811 branches and 1,543 ATMs spread across the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings a study published by the WPP and conducted by Millward Brown.

Ratings:

- ICRA AA+ for Lower Tier II subordinate debt program by ICRA
- ICRA AA for Upper Tier II subordinate debt program by ICRA
- CRISIL A1+ for certificate of deposit program by CRISIL
- CARE AA+ for Lower Tier II subordinate debt program by CARE



IndusInd Bank

IND A1+ for Short Term Debt Instruments by India Ratings and Research
IND AA+ for Lower Tier II subordinate debt program by India Ratings and Research
IND AA for Upper Tier II subordinate debt program by India Ratings and Research
IND AA+ for Senior unsecured bonds program by India Ratings and Research

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