

**IndusInd Bank Q2 Net Profit up by 30% at Rs.560.04 crore YoY basis**

**Operating Profit up by 39% to Rs.1,006.53 crore YoY basis**

**Non Interest Income increases by 32% YoY basis**

**Capital Adequacy Ratio ( CAR) improves to 16.52%**

**Net NPA down to 0.31%**

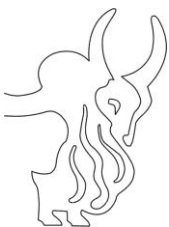
## Highlights Q2 FY 2016

- Key performance vectors show significant improvement.
- NIM increased to 3.88%
- Net Profit up by 30%
- Total Revenue up by 32%
- Net NPA down to 0.31%
- Capital Adequacy Ratio ( CAR) improves to 16.52%

**Mumbai, October 9, 2015:** The Board of Directors of **IndusInd Bank Ltd.**, today approved and adopted its Unaudited Financial Results for the second quarter and first half-year ended September 30, 2015.

## Key Financials:

	Q2 FY16	Q2 FY15	YoY Growth	Q1 FY16	QoQ Growth
<b>Operating Profit (Rs. crore)</b>	1006.53	724.67	↑ 39%	922.72	↑ 9%
<b>Non Interest Income (Rs. crore)</b>	783.54	593.96	↑ 32 %	761.61	↑ 3%
<b>Total Revenues (Rs. crore)</b>	1877.82	1427.07	↑ 32%	1742.27	↑ 8%
<b>NII (Rs. crore)</b>	1094.28	833.11	↑ 31 %	980.66	↑ 12%
<b>Net Profit (Rs. crore)</b>	560.04	430.20	↑ 30%	525.04	↑ 7%
<b>Core Fee Income (Rs. crore)</b>	673.30	544.99	↑ 24 %	636.20	↑ 6%



## Key Ratios:

Particulars (in %)	Q2 FY16	Q2 FY15
Net Interest Margin	3.88	3.63
Capital Adequacy Ratio ( CAR)	16.52	12.96
Return on Equity	16.70	18.24
Return on Assets	1.93	1.88
Provision Coverage Ratio	60.01	70.21
Net NPA	0.31	0.33

## Performance highlights for the quarter ended September 30, 2015:

- Operating Profit for the quarter was Rs.1,006.53 crore as against Rs.724.67 crore in the corresponding quarter of the previous year, showing a robust growth of 39%
- Net Profit for the quarter was Rs.560.04 crore as against Rs.430.20 crore in the corresponding quarter of the previous year, showing a consistent growth of 30%
- Net Interest Income (NII) was Rs.1,094.28 crore as compared to Rs.833.11 crore in the corresponding quarter of the previous year, registering a growth of 31%
- Core Fee Income for the quarter was Rs.673.30 crore as against Rs.544.99 crore in the corresponding quarter of the previous year, marking a sustained growth of 24 %
- Non Interest Income for the quarter was Rs.783.54 crore as against Rs.593.96 crore in the corresponding quarter of the previous year, a growth of 32%
- Net Interest Margin (NIM) for the current quarter was 3.88 % as against 3.63 % in the corresponding quarter of the previous year

## Performance highlights for the 6-month period ended September 30, 2015:

- Operating Profit for the half-year ended was Rs.1,929.25 crore as against Rs.1,473.87 crore in the corresponding period of the previous year, showing a growth of 31%
- Net Profit for the half-year ended September 30, 2015 was Rs.1,085.08 crore as against Rs. 851.26 crore in the corresponding period of previous year, up by 27%
- Net Interest Income (NII) was Rs.2,074.94 crore as compared to Rs.1,633.77 crore in the corresponding period of the previous year, up 27%
- Core Fee Income was Rs.1,309.50 crore as against Rs.1,061.06 crore in the corresponding period of the previous year, showing a consistent growth of 23 %
- Non Interest Income was Rs.1,545.15 crore as against Rs.1,199.88 crore in the corresponding period of the previous year, up by 29%



- The CASA (Current Accounts-Savings Accounts) ratio improved to 34.74 % against 33.89 %
- Gross NPA in current Q2 is at 0.77% as against 1.08% in the previous year Q2
- Increase in branch network from 685 branches and 1277 ATMs in the previous year to 854 branches and 1578 ATMs this year as on 30<sup>th</sup> September, 2015
- Total Advances as on September 30, 2015 were at Rs. 78,294 crore as compared to Rs. 59,931 crore in the corresponding period of the previous year, recording a growth of 31 %
- Total Deposits as on September 30, 2015 were at Rs. 80,841 crore as compared to Rs. 65,996 crore in the corresponding period of the previous year, up by 22%
- Capital Adequacy Ratio as per BASEL III Capital regulations as on September 30, 2015 was 16.52 %

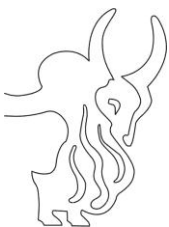
During the quarter, Bank successfully completed a Qualified Institutions Placement (QIP) issue allotting 5,12,18,640 equity shares of Rs. 10/- each at a price of Rs. 845.00 per share aggregating to Rs. 4,327.98 crores and a Preferential Allotment of 87,81,360 equity shares of Rs. 10/- each at a price of Rs.857.20 per share to the promoters aggregating to Rs. 752.74 crores.”

The Bank integrated Diamond and Jewellery financing business acquired from Royal Bank of Scotland N.V. involving takeover various assets and liabilities including an advance portfolio of Rs. 4,130.40 crores.

Commenting on the performance, **Mr. Romesh Sobti**, MD & CEO, IndusInd Bank said, “This quarter, the Bank has shown consistent performance in its bottom lines given the challenging times, both globally as well as in the domestic market. However, the overall industry sentiment is looking positive. Our Operating Profit rose by 39% and our NIM has grown to a healthy 3.88%. Digitisation continues to be a core area of thrust for us. We remain committed to our promise of Responsive Innovation theme with the introduction of ‘**Onthego**’ Social Banking which offers customers a host of banking services including transactions through social platforms like Twitter and Facebook without the necessity of downloading an additional app.”

## About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on September 30, 2015, IndusInd Bank has 854 branches, and 1578 ATMs spread across 544 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. Recently, IndusInd Bank ranked 13th amongst the Top 50 Most Valuable Indian Brands 2015 as per the BrandZ Top 50 rankings powered by WPP and Millward Brown.



**Ratings:**

- ICRA AA+ for Lower Tier II subordinate debt program by ICRA
- ICRA AA for Upper Tier II subordinate debt program by ICRA
- CRISIL A1+ for certificate of deposit program by CRISIL
- CARE AA+ for Lower Tier II subordinate debt program by CARE
- IND A1+ for Short Term Debt Instruments by India Ratings and Research
- IND AA+ for Lower Tier II subordinate debt program by India Ratings and Research
- IND AA for Upper Tier II subordinate debt program by India Ratings and Research
- IND AA+ for Senior unsecured bonds program by India Ratings and Research

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