

Not for Release in the United States

IndusInd Bank inaugurates a new branch at Chandigarh

Chandigarh, July 22, 2015: IndusInd Bank has inaugurated a new branch located at SCO No. 95, Sector 47 D, Chandigarh. The Bank plans to further strengthen its presence and customer reach in Punjab and Haryana with more branches in the coming quarters.

The new branch located in Sector 47 of Chandigarh was inaugurated by **Chief Guest Mr. Ashwani Kapur, AIG, Punjab Police.** Along with the chief guests, **Mr. Rakesh Tandon, State Head, IndusInd bank** and other senior bank officials graced the branch opening ceremony.

Commenting on the inauguration of yet another branch in Chandigarh, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate a new branch in Chandigarh, which is growing and constantly evolving city for the bank. The opening of the new branch aligns with the Bank's strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products to customers across Punjab and Haryana. The new branch aims at deepening relationships and attracting new customers, thus strengthening IndusInd Bank's client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers."*

The increase in new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM', "Direct Connect", "Check on Cheque" and 'Cash on Mobile'. The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre and internet banking.

About IndusInd Bank:

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel distribution network. As on June 30, 2015, IndusInd Bank has 811 branches and 1,543 ATMs spread across the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings a study published by the WPP and conducted by Millward Brown.

Ratings:

- ICRA AA+ for Lower Tier II subordinate debt program by ICRA
- ICRA AA for Upper Tier II subordinate debt program by ICRA
- CRISIL A1+ for certificate of deposit program by CRISIL
- CARE AA+ for Lower Tier II subordinate debt program by CARE
- IND A1+ for Short Term Debt Instruments by India Ratings and Research
- IND AA+ for Lower Tier II subordinate debt program by India Ratings and Research
- IND AA for Upper Tier II subordinate debt program by India Ratings and Research
- IND AA+ for Senior unsecured bonds program by India Ratings and Research



IndusInd Bank

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