

IndusInd Bank inaugurates a new branch at Kolkata

Kolkata, May 6, 2016: IndusInd Bank has inaugurated a new branch located at CR Avenue, Kolkata. The Bank plans to further strengthen its presence and customer reach in WestBengal with more branches in the coming quarters. With this, IndusInd Bank now has 15 branches in Kolkata and 42 branches in the state of West Bengal.

The new branch located in CR Avenue of Kolkata was inaugurated by **Mr. Subhodip Ghosh, Director General Designate, Bengal Chamber of Commerce & Industry**. Along with the chief guests, the senior bank officials also graced the branch opening ceremony.

Commenting on the inauguration of yet another branch in Kolkata, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said "*We are happy to inaugurate a new branch in Kolkata, which is growing and constantly evolving city for the bank. The opening of the new branch aligns with the Bank's strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products to customers across Punjab and Haryana. The new branch aims at deepening relationships and attracting new customers, thus strengthening IndusInd Bank's client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers.*"

The increase in new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM', "Direct Connect", "Check on Cheque" and 'Cash on Mobile'. The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre and internet banking.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2016, IndusInd Bank has 1,000 branches, and 1800 ATMs spread across 623 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. Recently, IndusInd Bank ranked 13th amongst the Top 50 Most Valuable Indian Brands 2015 as per the BrandZ Top 50 rankings powered by WPP and Millward Brown.

Ratings:

- ICRA AA+ for Lower Tier II subordinate debt program by ICRA
- ICRA AA for Upper Tier II subordinate debt program by ICRA
- CRISIL A1+ for certificate of deposit program by CRISIL
- IND A1+ for Short Term Debt Instruments by India Ratings and Research
- IND AA+ for Lower Tier II subordinate debt program by India Ratings and Research
- IND AA for Upper Tier II subordinate debt program by India Ratings and Research
- IND AA+ for Senior unsecured bonds program by India Ratings and Research



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