

## IndusInd Bank inaugurates its third branch in Jamshedpur *Expands presence across Jharkhand*

**Jharkhand, April 24, 2017:** IndusInd Bank recently inaugurated its third branch in Jamshedpur, the first planned industrial city of India. The new branch is located at **Mango, Jamshedpur**.

With the inauguration of this branch, the bank now has 19 branches in the state of Jharkhand. The new branch located at Mango, Jamshedpur was inaugurated by **Chief Guest Mr. Amit Kumar-IAS (Deputy Commissioner – East Singhbhum)**. Along with the chief guests, there were several senior IndusInd Bank officials who graced the branch opening ceremony.

Commenting on the inauguration of branch, **Mr. Soumitra Sen, Head Branch Banking IndusInd Bank** said, *“We are happy to inaugurate a new branch in Jamshedpur, which is growing and constantly evolving market for the Bank. This aligns with the Bank’s strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products to customers across Jharkhand state. The new branch aims at deepening relationships and attracting new customers, thus strengthening IndusInd Bank’s client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bring a whole new world of convenience and flexibility to customers.”*

The inauguration of the new branch will allow more number of customers to avail IndusInd Bank’s unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as ‘Video Branch’, ‘My Account, My Number’, ‘Choice Money ATM’, ‘Direct Connect’, ‘Check on Cheque’, ‘Cash on Mobile’ and finger print banking. The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre, internet banking and an innovative social banking platform called ‘OnTheGo’, which offers suite of banking services through multiple-social networks as an extension to its digital services.

### **About IndusInd Bank**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2017, IndusInd Bank has 1200 branches, and 2036 ATMs spread across 683 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. Recently, IndusInd Bank ranked 13th amongst the Top 50 Most Valuable Indian Brands 2015 as per the BrandZ Top 50 rankings powered by WPP and Millward Brown.

### **Ratings:**

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
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