

## PRESS RELEASE

### DELHI METRO IN ASSOCIATION WITH INDUSIND BANK LAUNCHES 'METRO PLUS' DEBIT CARD TO ENSURE SMOOTH AND CASHLESS TRANSACTIONS ACROSS NETWORK

**New Delhi, March 25, 2018:** The Delhi Metro Rail Corporation (DMRC) in association with the IndusInd Bank today launched a dual purpose 'METRO PLUS' debit card for the benefit of the Delhi Metro commuters. The '*Metro Plus Card*' was jointly launched by DMRC's Managing Director Dr. Mangu Singh and Mr. Ritesh Raj Saxena, EVP & Head - Savings, Digital & Payments Business - IndusInd Bank in the presence of other senior officials from DMRC and IndusInd Bank.

This dual purpose 'Metro Plus Card' will enable the IndusInd Bank debit card users to use it as a Delhi Metro Smart Card in addition to all other regular debit card transactions. The Delhi Metro commuters can also use this multipurpose card at the DMRC Parking lots, feeder buses etc.

Speaking on the occasion, **Dr. Mangu Singh** - Managing Director, DMRC said, "This initiative is in line with the DMRC's commitment towards supporting the digital drive to promote cashless transactions among the Delhi Metro commuters. The users of this card can also get their smart cards auto topped up at AFC Gates across the network which will help them to have seamless travel without worrying about top-up from time to time."

Speaking on the occasion, **Mr. Ritesh Raj Saxena, EVP & Head - Savings, Digital & Payments Business - IndusInd Bank** said, "With this card, specially designed for the residents of Delhi, we bring to market an exciting card that not just removes the friction from the customer's daily commute and purchases, but also rewards him/her with exciting offers for online and offline spends. With this card the customers can say good bye to standing in queues to top up their metro card. For the first time, with this card, DMRC commuters will have the unique facility of topping up their Metro smart card directly from their account at any of the IndusInd Bank ATMs."

Speaking on the occasion, **Mr. Porush Singh, Divisional President, Mastercard, South Asia** said, "We are excited to partner with IndusInd Bank and DMRC to launch the smart card that can be used as a payment option in more than one mode of transport. Mastercard supports the Government of India smart cities vision to make cities in India more inclusive and sustainable. Our interoperable open payment solutions have been making positive impact through similar partnerships across the globe by making commuting easier, faster and more consistent."

The 2-in-1 'Metro Plus Card' developed by IndusInd Bank has a Delhi Metro Transit chip embedded within, along with the secured Debit Card Chip. The customers can choose from the multiple modes to top-up their cards via IndusInd Bank ATMs, IndusMobile App & NetBanking, SMS, Auto Top-up etc. for recharging the Delhi Metro Transit chip.

DMRC in the recent past has already launched various other initiatives to facilitate easy top up of smart cards/sale of tokens to avoid queues and save time at stations. This includes option of Smart Card Top up through TVMs, Credit/Debit card at stations, Net banking using [dmrcsmartcard.com](http://dmrcsmartcard.com), mobile wallets.

## About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2017, IndusInd Bank has 1320 branches, and 2162 ATMs spread across 702 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. In the recently released Kantar Millward Brown's BRANDZ Top 50 most valuable Indian Brands 2017 report, IndusInd Bank has retained its 12th position and has been ranked No.6 amongst banks as per the Top 50 Indian Brands.

## Ratings:

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
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- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
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