

## IndusInd Bank inaugurates two branches in Kolkata

- *Expands presence across West Bengal with 60 branches*

**Kolkata, February 18, 2019:** IndusInd Bank inaugurated two branches in Kolkata. One of the two branches is located in the Posta Bazar area of the city, while the other is situated on Sarat Bose Road. Both branches house an ATM each that will be operational 24X7. With this, the Bank now has a wide network of **60 branches** across West Bengal.

The branch at Posta Bazar was inaugurated by **Mr. Biswanath Agarwala, General Secretary, The Posta Bazar Merchants Association**, one of the country's oldest merchant associations. The branch on Sarat Bose Road was inaugurated by **Mr. Sudeb Guha Thakurta, Secretary, Dakshinee**, a reputed music academy based in the city. Both the inauguration ceremonies were also graced by senior officials of IndusInd Bank.

Speaking on the inauguration of the branches, **Mr. Soumitra Sen, Head - Branch Banking, IndusInd Bank** said, "We are happy to inaugurate two new branches in Kolkata which is a constantly evolving market for the Bank. This aligns with the Bank's strategy to aid the financial acceleration that the country is presently on. The new branches aim to deepen relationships and attract new customers, thus strengthening IndusInd Bank's client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bring a whole new world of convenience and flexibility to customers."

The new branches will provide services like Saving & Current accounts, Loan products, Wealth management services and Credit cards. Additionally, it will also offer customers with innovative facilities like 'Video Branch', 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', 'Check on Cheque', 'Cash on Mobile' as well as 'Finger Print' banking.

The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre, internet banking and an innovative social banking platform called 'OnTheGo' which offer a suite of banking services through multiple-social networks as an extension to its digital services.

### **About IndusInd Bank –**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2018, IndusInd Bank has 1558 Branches/Banking outlet, and 2453 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index.

### **Ratings:**

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
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For more details on this release, please contact:

Anu Raj  
IndusInd Bank Ltd.  
[mktg@indusind.com](mailto:mktg@indusind.com)

Sinoj Sadanandan  
Adfactors PR Pvt. Ltd.  
[Sinoj.sadanandan@adfactorspr.com](mailto:Sinoj.sadanandan@adfactorspr.com)  
+91 9619375635

