

IndusInd Bank forays into Boisar; inaugurates a branch

Expands presence across Maharashtra with over 175 branches

Mumbai, March 18, 2019: IndusInd Bank today inaugurated a branch in Boisar, an upcoming industrial area situated in the Palghar district of Maharashtra. This is the Bank's first branch in this region and is located in the Ostwal Empire building at Boisar (West). The branch will house an ATM that will be operational 24X7. With this, the Bank now has a wide network of **over 175** branches across Maharashtra.

The new branch was inaugurated by **Mr. Tulsani Thakur, President, GR Engineering**, a Mumbai based engineering firm. The inauguration ceremony was also graced by several other senior officials of IndusInd Bank.

Speaking on the inauguration of the branch, **Mr. Soumitra Sen, Head - Branch Banking, IndusInd Bank** said, "We are happy to inaugurate a branch in Boisar, a rapidly transforming industrial area and a constantly evolving market for the Bank. This aligns with the Bank's strategy to aid the financial acceleration that the country is presently on. As we expand into deeper geographies to serve the local populace, we look forward to bring a whole new world of convenience and flexibility to customers."

The new branch will provide services like Saving & Current Accounts, Loan products, Wealth Management and Credit cards. Additionally, it will also offer innovative facilities like 'Video Branch', 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', 'Check on Cheque', 'Cash on Mobile' as well as 'Finger Print' banking.

The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre, internet banking and an innovative social banking platform called 'OnTheGo', which offers suite of banking services through multiple-social networks as an extension to its digital services.

About IndusInd Bank –

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2018, IndusInd Bank has 1558 Branches/Banking outlet, and 2453 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index.

Ratings:

- CRISIL AA + for Infra Bonds program



IndusInd Bank

- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

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