

IndusInd Bank inaugurates a branch in Sadar Bazar, Delhi

Expands presence across National Capital Region with 105 branches

New Delhi, March 18, 2019: IndusInd Bank today inaugurated a branch in the Sadar Bazar area of Delhi, making it the **54th branch** to become operational in the city. The branch will house an ATM that will be available 24X7. With this, the Bank now has a wide network of **105 branches** across the National Capital Region (NCR).

The new branch was inaugurated by **Mr. Manohar Lal Kumar, Chairman, Federation of Sadar Bazar Traders Association**, the apex body of all the major trade associations operating within Sadar Bazar. The inauguration ceremony was also graced by senior officials of IndusInd Bank.

Speaking on the inauguration of the branch, Mr. Soumitra Sen, Head - Branch Banking, IndusInd Bank said, "We are happy to inaugurate a new branch in Delhi which is a constantly evolving market for the Bank. This aligns with the Bank's strategy to aid the financial acceleration that the country is presently on. The new branch aims to deepen relationships and attract new customers, thus strengthening IndusInd Bank's client base across the region. As we expand our reach to serve the local populace, we look forward to bring a whole new world of convenience and flexibility to customers."

The new branch will provide services like Saving & Current accounts, Loan products, Wealth management services and Credit cards. Additionally, it will also offer customers with innovative facilities like 'Video Branch', 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', 'Check on Cheque', 'Cash on Mobile' as well as 'Finger Print' banking.

The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre, internet banking and an innovative social banking platform called 'OnTheGo' which offer a suite of banking services through multiple-social networks as an extension to its digital services.

About IndusInd Bank –

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2018, IndusInd Bank has 1558 Branches/Banking outlet, and 2453 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index.

Ratings:

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
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